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USTELECOM URGES CONGRESS TO EXTEND THE R&D TAX CREDIT

Background: With Congress returning to Washington to finish their legislative business for the year, the research and development tax credit must be renewed without a lapse before Congress adjourns. The credit expired on December 31, 2005.

The following statement is from Ed Merlis, Senior Vice President – Government and Regulatory Affairs of USTelecom:

“New and emerging technologies have dramatically changed how the nation communicates and telecom companies across the nation are working hard to stay ahead of the technology curve. The R&D tax credit helps to ensure that the U.S. communications industry remains competitive in today’s global economy and we strongly urge Congress to enact a strengthened R&D tax credit to bring much-needed investment certainty to the industry.”

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About USTelecom

The United States Telecom Association, USTelecom, is the premier trade association representing service providers and suppliers for the telecom industry. USTelecom represents more than 1,200 companies offering a wide range of services across the communications platforms, including voice, video and data over local exchange, long distance, wireless, Internet and cable services.