

March 20, 2009

President Barack Obama
The White House
Washington, DC 20500


Dear Mr. President:

On behalf of the hundreds of companies and the hundreds of thousands of workers at those companies that the R&D Credit Coalition represents, we thank you for your strong support of the research and development ("R&D") tax credit. We are gratified that your fiscal 2010 budget request to Congress includes a permanent extension of the R&D credit.

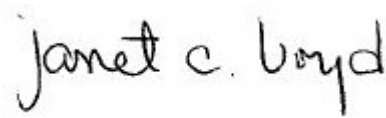
In this challenging economic climate, some may view research spending as an unnecessary expense. Like you, we believe that investments in research are critical to the nation's future economic expansion – creating the jobs and industries that will power our nation's economy throughout the 21st century. We believe that a strong R&D tax credit will help ensure that the United States remains a world leader in R&D – a vital engine for our nation's economic growth, competitiveness and prosperity.


As you know, the R&D credit expires at the end of the year. The R&D Credit Coalition looks forward to working with your administration and the Congress to strengthen, extend, and make permanent the R&D credit.

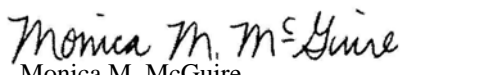
Sincerely,


Bill Sample
Microsoft Corporation
Chair, R&D Credit Coalition


Donna Siss Gleason
The Boeing Company
Vice Chair, R&D Credit Coalition


Janet C. Boyd
The Dow Chemical Company
Cochair, R&D Credit Coalition,
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Monica M. McGuire
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