



[www.investinamericasfuture.org](http://www.investinamericasfuture.org)

For Immediate Release  
Contact: Monica McGuire (NAM)  
Executive Secretary, R&D Credit Coalition  
(202) 637-3076; [mmcguire@nam.org](mailto:mmcguire@nam.org)

## **R&D CREDIT COALITION SEEKING EXTENSION OF EXPIRED R&D TAX CREDIT JOINS OTHERS IN URGING CONGRESS TO EXTEND CRITICAL EXPIRED TAX PROVISIONS IN LAME DUCK**

Washington, D.C. – November 16, 2010 – The R&D Credit Coalition joined nearly 1,300 other organizations in sending a letter to all Members of Congress today urging the enactment of legislation during the lame duck session to extend critical expired tax provisions that are vital to maintaining and creating much-needed U.S. jobs and spurring domestic economic growth. Specifically, the R&D Credit Coalition is urging Congress to approve a seamless extension of the expired R&D tax credit, which since its inception in 1981 has spurred countless new jobs, innovation and economic growth in the United States.

“The R&D tax credit is all about jobs, American jobs. With more than 70% of the credit attributable to salaries and wages of U.S. workers conducting research in the United States, the R&D tax credit can be rightfully termed a jobs credit,” said Collie Hutter, CFO/COO, Click Bond, Inc., in Carson City, Nevada.

The letter signed by the R&D Credit Coalition and nearly 1,300 other organizations and sent to all Members of Congress on November 16, 2010, states as follows:

To view letter below with signers, [click here](#).

TO THE MEMBERS OF THE U.S. CONGRESS:

The undersigned represent millions of individuals, businesses, organizations and members of the U.S. Armed Forces. We urge Congress to pass legislation in the lame duck session to extend critical tax provisions that, while temporary in nature, are critical to our economy. It is of the utmost importance to all of us, and to the health of the U.S. economy, that this extension be enacted before the end of the year and apply seamlessly, at least through 2011.

Expiration of many of these provisions has already caused job losses, and the uncertainty around their extension will lead to further dislocations just as the fragile economic recovery is beginning. We all look forward to working with you on this issue in the coming weeks.

[www.investinamericasfuture.org](http://www.investinamericasfuture.org)

1331 Pennsylvania Avenue, NW • Washington, DC 20004-1790 • (202) 637-3076