



## **SEMI® PRAISES CONGRESS FOR RENEWAL OF R&D TAX CREDIT**

### **18-Month Extension Applied Retroactively to Allow Seamless Use of Credit**

WASHINGTON, D.C., September 28, 2004 -- SEMI, the industry association representing companies that develop and provide the technologies used to make semiconductors, flat panel displays and related electronic products, today praised Congress for renewing the R&D tax credit.

“We congratulate the U.S. Congress for recognizing the need to expedite the seamless renewal of the R&D tax credit,” said Victoria Hadfield, president of SEMI North America. “Extension of the R&D tax credit is an important and vital step in the continued progress of technology innovation, business development and job growth in the United States. SEMI will continue to work towards passage of a permanent credit for U.S.-based R&D to assure future growth and technology leadership.”

SEMI is a global industry association for companies participating in the microelectronics and display industries. SEMI maintains offices in Austin, Beijing, Brussels, Hsinchu, Moscow, San Jose (Calif.), Seoul, Singapore, Tokyo, Shanghai and Washington, D.C. For more information, visit SEMI at [www.semi.org](http://www.semi.org).

#### **ASSOCIATION CONTACTS:**

Michael Droeger/SEMI

Tel: 1.408.943.6953

Email: [mdroeger@semi.org](mailto:mdroeger@semi.org)

Maggie Angell/SEMI North America

Tel: 1.202.289.0440

Email: [mangell@semi.org](mailto:mangell@semi.org)

# # #