

For Immediate Release  
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For Information, Contact  
Mark J. Nuzzaco  
703/264-7235  
Email: [mnuzzaco@npes.org](mailto:mnuzzaco@npes.org)

## CONGRESS URGED TO RESTORE R&D CREDIT

With the research tax credit (“R&D credit”), set to expire June 30, NPES The Association for Suppliers of Printing, Publishing and Converting Technologies urges Congress to act quickly both to restore the credit and adopt modifications that will strengthen its incentive value. The cost of doing U.S.-based research for the nearly 16,000 companies that use the R&D credit, including NPES members, increases after June 30.

In October, one of America’s premier trade show, GRAPH EXPO® and CONVERTING EXPO®, will once again debut major new technologies for the printing, publishing and converting industry. “New productivity –improving technologies are often the result of research and development that would not be possible without the R&D Tax Credit,” said NPES President Regis J. Delmontagne. He stressed that “now is definitely not the time to turn off incentives for companies to stay on the cutting edge of technology as they compete in the global marketplace.”

“We are encouraged that both the House and Senate recently approved an extension of the credit, and we urge that final legislation should also include the Senate-passed modifications that strengthen the incentive value of the R&D credit to allow more companies to perform research activities in the United States,” Delmontagne said.

Growth in jobs and raising America’s standard of living depend on U.S.-based investments in research and innovation. The R&D credit is critical to the ability of businesses of all sizes to make those investments in the United States, particularly when many of America’s trading partners already provide richer R&D incentives. Congress must act quickly to restore seamlessly and strengthen this important tax credit.

NPES is a U.S. trade association representing more than 400 companies engaged in manufacturing and importing for sale or distribution of machinery, equipment, systems, software and supplies used in every printing, publishing and converting process from desktop design and image generation and processing to multiple output options and targeted dissemination systems. NPES is a co-sponsor of PRINT® 05 and CONVERTINGSM 05, GRAPH EXPO® and CONVERTING EXPO®, the leading expositions of printing, publishing and converting technologies in the Americas, and the regional exhibitions GRAPHIC ARTS THE CHARLOTTE SHOW® in North Carolina; THE GUTENBERG FESTIVAL® in Los Angeles, California, and the VUE/POINT® Conference.

Complete information about the Association, its program and its member companies is available on the World Wide Web at <http://www.npes.org>, by e-mail at [npes@npes.org](mailto:npes@npes.org), by telephone at 703/264-7200, or by fax at 703/620-0994.