

Contact: Monica McGuire, NAM  
Executive Secretary  
R&D Credit Coalition  
(202) 637-3076

**R&D CREDIT COALITION STATEMENT ON  
THE “RESEARCH COMPETITIVENESS ACT OF 2007”**

WASHINGTON, D.C., January 4, 2007 – The R&D Credit Coalition issued the following statement today on the introduction by Senate Finance Committee Chairman Max Baucus of the “Research Competitiveness Act of 2007.”

“The Coalition applauds Chairman Baucus for his unwavering support of a permanent R&D tax credit and we look forward to working with him and other members of Congress to achieve a strong, permanent tax incentive for companies to continue to invest in U.S. R&D activities.

The recently enacted Tax Relief and Health Care Act of 2006 both restored the expired R&D tax credit for 2006 and extended an even stronger R&D credit through the end of 2007. The proposal enjoyed broad support in the business community and in both the House and the Senate. Congress must address this year the need for a permanent extension of the R&D tax credit so that businesses will be able to plan and invest in U.S.– based R&D with certainty well into the future.”

###