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COALITION PRAISES ENACTMENT OF STRENGTHENED R&D TAX CREDIT

WASHINGTON, D.C., December 20, 2006 – The R&D Credit Coalition, an organization representing thousands of businesses engaged in U.S.-based research and development activities, today released the following statement in anticipation of the enactment of the “Tax Relief and Health Care Act of 2006” praising President Bush and the Congress for extending and strengthening the research and development tax credit (the “R&D tax credit”).

We are extremely pleased that when President Bush signs into law the “Tax Relief and Health Care Act of 2006” he will restore the R&D tax credit for 2006 and extend an even stronger R&D credit through the end of 2007. This important tax incentive encourages businesses to look to the future and make long-term, high-risk investments in U.S.–based R&D that will foster growth in both high-paying U.S. jobs and in the overall economy. The Coalition will continue to work to make this strengthened R&D tax credit a permanent part of the tax code so that businesses will be able to plan and invest in U.S.–based R&D with certainty well into the future.