

For Immediate Release
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**R&D CREDIT COALITION APPLAUDS HOUSE INTRODUCTION OF BIPARTISAN
BILL TO SPUR INNOVATION, CREATE JOBS & BOOST GDP**

Washington, D.C. – March 9, 2011: The R&D Credit Coalition today applauded the introduction of H.R. 942, The American Research and Competitiveness Act of 2011, a bipartisan bill that will strengthen and make permanent the Research & Development (R&D) Tax Credit. The bill was introduced by Representatives Kevin Brady (R-TX), John Larson (D-CT), Erik Paulsen (R-MN), and Anna Eshoo (D-CA).

“The American Research and Competitiveness Act of 2011 encourages businesses to make long-term investments in U.S.-based R&D that will create U.S jobs, boost the economy, and continue to spur innovation,” said Ronald Dickel, Coalition Chairman. “We applaud Reps. Brady, Larson, Paulsen, and Eshoo for their leadership to make the tax credit a more effective incentive for companies to locate their R&D facilities and jobs in the U.S.”

The bill will strengthen the credit by increasing the Alternative Simplified Credit from 14% to 20%, and make it permanent. The tax credit is set to expire on December 31, 2011.

“We urge Congress to act on this legislation as quickly as possible,” Dickel concluded.

To learn more about the R&D tax credit, the Coalition Talking Points may be viewed on the home page of the R&D Credit Coalition website, www.investinamericasfuture.org

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